

Appendix A1 to MTFS

SELBY DISTRICT COUNCIL - 10 YEAR FINANCIAL PLAN Best Case

GENERAL FUND	Medium Term Financial Plan			Long Term Forecast							Comments
	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	
KEY ASSUMPTIONS											
Growth/Inflation		2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	
Interest Rates	0.10%	0.10%	0.20%	0.25%	0.50%	0.75%	1.00%	1.25%	1.50%	1.75%	Assumed a cautious 0.25% recovery after 23/24
Tax Base Increase	0.24%	0.75%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	
Government Settlement Funding change		2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	
Council Tax Increase	£0	£5	£5	£5	1.99%	1.99%	1.99%	1.99%	1.99%	1.99%	Assumes £5 increases for coming 3 years
COUNCIL TAX											
Tax Base (Number of Band D Equivalents)	32,065	32,305	32,628	32,954	33,284	33,617	33,953	34,293	34,635	34,982	Tax base reduction 21/22 as a result of Covid-19
Council Tax @ Band D (£)	183.22	188.22	193.22	198.22	202.17	206.19	210.29	214.48	218.75	223.10	
Council Tax Income (£000's)	5,875	6,081	6,305	6,532	6,729	6,932	7,140	7,355	7,576	7,805	
Precept (£000's)	5,875	6,081	6,305	6,532	6,729	6,932	7,140	7,355	7,576	7,805	
REVENUE FINANCING	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	
Local Income											
Council Tax	- 5,875	- 6,081	- 6,305	- 6,532	- 6,729	- 6,932	- 7,140	- 7,355	- 7,576	- 7,805	
Council Tax Collection Fund Surplus/Deficit (+/-)	- 8	69	69								Deficit in 22/23 re Covid-19 losses in 20/21 Assumes renewable energy receipts cease after BR baseline reset
Business Rates Collection Fund Surplus/Deficit (- 9,172	- 200	- 300	- 300	- 300	- 300	- 300	- 300	- 300	- 300	
Gov't Funding/Grants											
Settlement Funding - Business Rates Satefy Net	- 2,274	- 2,508	- 2,558	- 2,609	- 2,662	- 2,715	- 2,769	- 2,824	- 2,881	- 2,939	Safety net 21/22. Baseline from reset in 22/23
Settlement Funding - BR Multiplier Cap Compen:	- 128										
Settlement Funding - Rural Services Delivery Gr:	- 142										
New Homes Bonus	- 1,671	- 767	-								Assumes 1 year roll over Assumes phasing out per 20/21 settlement
Covid Emergency and New Burdens Funding	- 388										
Lower Tier Services Grant	- 577										
Other Specific Grants	- 152	- 24	- 24								
TOTAL EXTERNAL RESOURCES	- 20,387	- 9,511	- 9,118	- 9,442	- 9,691	- 9,946	- 10,209	- 10,480	- 10,757	- 11,043	

GENERAL FUND	Medium Term Financial Plan			Long Term Forecast							Comments
	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	
REVENUE BUDGET	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	
Approved Operational Budget - Net (Per Council	12,749	12,520	11,467	11,541	11,772	12,007	12,412	12,492	12,742	12,997	District election costs in 2023/24 and 2027/28 From 26/27 £350k Cap + £170k PF + £120k
Investment Interest (Received and Paid)	- 325	- 348	- 338	- 415	- 465	- 565	- 565	- 565	- 565	- 565	SDHT Loans - £75k interest paid
Capital Adjustments	- 1,364	- 275	- 97	- 97	- 97	- 97	- 97	- 97	- 97	- 97	23/24 adjusted for cap bids from cap receipts
Capital Programme funded from reserves and re	2,452	657	107	378	382	386	390	395	399	404	Notional average costs from 2024/25
P4G Revenue projects	2,868	850	894								
P4G Capital projects	2,864	2,729	478								
Contingencies	2,400	222	222	222	222	222	222	222	222	222	
Net Budget Before Contributions to/(from) Re	21,644	16,355	12,734	11,629	11,814	11,954	12,363	12,447	12,702	12,961	2021/22 - 2023/24 agrees to Budget approved Feb 2021
Contributions to Reserves:											
Asset Management	200	200	200	200	200	200	200	200	200	200	
ICT	213	250	250	250	250	250	250	250	250	250	
District Election	38	38	38	38	38	38	38	38	38	38	
Pension Equalisation	97	185	185	185	185	185	185	185	185	185	
Special Projects/P4G	9,172										
Local Plan	50	50	50	50	50	50	50	50	50	50	
Contingency reserve											
Contributions from Reserves:											
Asset Management	- 753	- 238	- 18	- 204	- 208	- 212	- 216	- 221	- 225	- 230	Notional average costs from 2024/25
Business Development/Spend to Save	- 68	- 68									
ICT	- 583	- 324	- 174	- 174	- 174	- 174	- 174	- 174	- 174	- 174	Notional average costs from 2024/25
PFI	- 169	- 179	- 189	- 192	- 194	- 200	- 207	- 215	- 225	- 237	
District Election			- 153				- 165				District election
Contingency	- 100	- 100	- 100	- 100	- 100	- 100	- 100	- 100	- 100	- 100	Operational Contingency Funding
Local Plan	- 428	- 122	- 60								
Programme for Growth	- 6,884	- 4,753	- 1,372								
Affordable Housing Commuted Sums											
Business Rates Equalisation/Internal safety net top-up											22/23 £266k drawdown from BRER included in MTFP but removed here and included in bottom line deficit funded from BRER
Net Contributions to/from reserves (+/-)	785	- 5,061	- 1,343	53	47	37	- 139	13	- 1	- 18	
Forecast Net Revenue Budget	22,429	11,294	11,391	11,682	11,861	11,990	12,224	12,461	12,700	12,943	
Difference between resources and forecast budget to be funded by BRER (a + b)	2,042	1,783	2,273	2,240	2,170	2,044	2,014	1,981	1,943	1,900	

SELBY DISTRICT COUNCIL - 10 YEAR FINANCIAL PLAN Mid Case

Appendix A

GENERAL FUND

	Medium Term Financial Plan			Long Term Forecast							Comments
	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	
KEY ASSUMPTIONS											
Growth/Inflation		2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Interest Rates	0.10%	0.10%	0.10%	0.25%	0.50%	0.75%	1.00%	1.25%	1.50%	1.75%	Assumed a cautious 0.25% recovery after 23/24
Tax Base Increase	0.24%	0.50%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	
Government Settlement Funding change		2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	
Council Tax Increase	£0	1.99%	1.99%	1.99%	1.99%	1.99%	1.99%	1.99%	1.99%	1.99%	

COUNCIL TAX

Tax Base (Number of Band D Equivalents)	32.065	32.225	32.547	32.873	33.201	33.533	33.869	34.207	34.550	34.895	Tax base reduction 21/22 as a result of Covid-19
Council Tax @ Band D (£)	183.22	186.87	190.59	194.38	198.25	202.19	206.22	210.32	214.51	218.78	
Council Tax Income (£000's)	5,875	6,022	6,203	6,390	6,582	6,780	6,984	7,195	7,411	7,634	
Precept (£000's)	5,875	6,022	6,203	6,390	6,582	6,780	6,984	7,195	7,411	7,634	

REVENUE FINANCING

	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	
Local Income											
Council Tax	- 5,875	- 6,022	- 6,203	- 6,390	- 6,582	- 6,780	- 6,984	- 7,195	- 7,411	- 7,634	
Council Tax Collection Fund Surplus/Deficit (+/-)	- 8	69	69								Deficit in 22/23 re Covid-19 losses in 20/21
Business Rates Collection Fund Surplus/Deficit (-)	- 9,172	- 100	- 200	- 300	- 300	- 300	- 300	- 300	- 300	- 300	Assumes renewable energy receipts cease after BR baseline reset
Gov't Funding/Grants											
Settlement Funding - Business Rates Safety Net	- 2,274	- 2,508	- 2,558	- 2,609	- 2,662	- 2,715	- 2,769	- 2,824	- 2,881	- 2,939	Safety net 21/22. Baseline from reset in 22/23
Settlement Funding - BR Multiplier Cap Compens	- 128										
Settlement Funding - Rural Services Delivery Gra	- 142										
New Homes Bonus	- 1,671	- 767	-								Assumes 1 year roll over
Covid Emergency and New Burdens Funding	- 388										Assumes phasing out per 20/21 settlement
Lower Tier Services Grant	- 577										
Other Specific Grants	- 152	- 24	- 24								
TOTAL EXTERNAL RESOURCES	- 20,387	- 9,352	- 8,916	- 9,299	- 9,544	- 9,795	- 10,053	- 10,319	- 10,592	- 10,873	

GENERAL FUND	Medium Term Financial Plan			Long Term Forecast							Appendix A Comments
	2021/22 £000's	2022/23 £000's	2023/24 £000's	2024/25 £000's	2025/26 £000's	2026/27 £000's	2027/28 £000's	2028/29 £000's	2029/30 £000's	2030/31 £000's	
REVENUE BUDGET											
Approved Operational Budget - Net (Per Council)	12,749	12,520	11,467	11,541	11,772	12,007	12,412	12,492	12,742	12,997	District election costs in 2023/24 and 2027/28 From 26/27 £350k Cap + £170k PF + £120k
Investment Interest (Received and Paid)	- 325	- 348	- 338	- 415	- 465	- 565	- 565	- 565	- 565	- 565	SDHT Loans - £75k interest paid
Capital Adjustments	- 1,364	- 275	- 97	- 97	- 97	- 97	- 97	- 97	- 97	- 97	23/24 adjusted for cap bids from cap receipts
Capital Programme funded from reserves and rec	2,452	657	107	378	382	386	390	395	399	404	Notional average costs from 2024/25
P4G Revenue projects	2,868	850	894								
P4G Capital projects	2,864	2,729	478								
Contingencies	2,400	222	222	222	222	222	222	222	222	222	
Net Budget Before Contributions to/(from) Re	21,644	16,355	12,734	11,629	11,814	11,954	12,363	12,447	12,702	12,961	2021/22 - 2023/24 agrees to Budget approved Feb 2021
Contributions to Reserves:											
Asset Management	200	200	200	200	200	200	200	200	200	200	
ICT	213	250	250	250	250	250	250	250	250	250	
District Election	38	38	38	38	38	38	38	38	38	38	
Pension Equalisation	97	185	185	185	185	185	185	185	185	185	
Special Projects/P4G	9,172										
Local Plan	50	50	50	50	50	50	50	50	50	50	
Contingency reserve											
Contributions from Reserves:											
Asset Management	- 753	- 238	- 18	- 204	- 208	- 212	- 216	- 221	- 225	- 230	Notional average costs from 2024/25
Business Development/Spend to Save	- 68	- 68									
ICT	- 583	- 324	- 174	- 174	- 174	- 174	- 174	- 174	- 174	- 174	Notional average costs from 2024/25
PFI	- 169	- 179	- 189	- 192	- 194	- 200	- 207	- 215	- 225	- 237	
District Election			- 153				- 165				District election
Contingency	- 100	- 100	- 100	- 100	- 100	- 100	- 100	- 100	- 100	- 100	Operational Contingency Funding
Local Plan	- 428	- 122	- 60								
Programme for Growth	- 6,884	- 4,753	- 1,372								
Affordable Housing Commuted Sums											
Business Rates Equalisation/Internal safety net top-up											22/23 £266k drawdown from BRER included in MTFP but removed here and included in bottom line deficit funded from BRER
Net Contributions to/from reserves (+/-)	785	- 5,061	- 1,343	53	47	37	- 139	13	- 1	- 18	
Forecast Net Revenue Budget	22,429	11,294	11,391	11,682	11,861	11,990	12,224	12,461	12,700	12,943	
Difference between resources and forecast budget to be funded by BRER (a + b)	2,042	1,942	2,475	2,383	2,317	2,195	2,170	2,141	2,108	2,070	

SELBY DISTRICT COUNCIL - 10 YEAR FINANCIAL PLAN Worst Case

GENERAL FUND	Medium Term Financial Plan			Long Term Forecast							Comments
	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	
KEY ASSUMPTIONS											
Growth/Inflation		3.50%	3.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	
Interest Rates	0.10%	0.10%	0.10%	0.25%	0.50%	0.75%	1.00%	1.25%	1.50%	1.75%	Assumed a cautious 0.25% recovery after 23/24
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Government Settlement Funding change		0.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	
Council Tax Increase	£0	0.00%	1.99%	1.99%	1.99%	1.99%	1.99%	1.99%	1.99%	1.99%	Assumes a freeze in 22/23
COUNCIL TAX											
Tax Base (Number of Band D Equivalents)	32,065	32,225	32,467	32,791	33,119	33,450	33,785	34,123	34,464	34,809	Tax base reduction 21/22 as a result of Covid-19
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Council Tax Income (£000's)	5,875	5,904	6,067	6,250	6,438	6,632	6,831	7,037	7,249	7,467	
Precept (£000's)	5,875	5,904	6,067	6,250	6,438	6,632	6,831	7,037	7,249	7,467	
REVENUE FINANCING	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	
Local Income											
Council Tax	- 5,875	- 5,904	- 6,067	- 6,250	- 6,438	- 6,632	- 6,831	- 7,037	- 7,249	- 7,467	
Council Tax Collection Fund Surplus/Deficit (+/-)	- 8	69	69								Deficit in 22/23 re Covid-19 losses in 20/21
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Settlement Funding - Business Rates Safety Net	- 2,274	- 2,459	- 2,508	- 2,558	- 2,610	- 2,662	- 2,715	- 2,769	- 2,825	- 2,881	Safety net 21/22. Baseline from reset in 22/23
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New Homes Bonus	- 1,671	- 767	-								Assumes 1 year roll over Assumes phasing out per 20/21 settlement
Covid Emergency and New Burdens Funding	- 388										
Lower Tier Services Grant	- 577										
Other Specific Grants	- 152	- 24	- 24								
TOTAL EXTERNAL RESOURCES	- 20,387	- 9,085	- 8,530	- 8,808	- 9,047	- 9,293	- 9,546	- 9,806	- 10,073	- 10,348	

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REVENUE BUDGET	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	
Approved Operational Budget - Net (Per Council	12,749	12,708	11,754	11,833	12,070	12,311	12,722	12,809	13,065	13,326	District election costs in 2023/24 and 2027/28 From 26/27 £350k Cap + £170k PF + £120k
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Capital Programme funded from reserves and re	2,452	657	107	378	382	386	390	395	399	404	Notional average costs from 2024/25
P4G Revenue projects	2,868	850	894								
P4G Capital projects	2,864	2,729	478								
Contingencies	2,400	222	222	222	222	222	222	222	222	222	
Emerging budget risk		900	927	946	964	984	1,003	1,023	1,044	1,065	
Net Budget Before Contributions to/(from) Re	21,644	17,443	13,948	12,867	13,077	13,242	13,677	13,787	14,068	14,355	2021/22 - 2023/24 agrees to Budget approved Feb 2021
Contributions to Reserves:											
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ICT	213	250	250	250	250	250	250	250	250	250	
District Election	38	38	38	38	38	38	38	38	38	38	
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District Election			- 153				- 165				District election
Contingency	- 100	- 100	- 100	- 100	- 100	- 100	- 100	- 100	- 100	- 100	Operational Contingency Funding
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Difference between resources and forecast budget to be funded by BRER (a + b)	2,042	3,296	4,074	4,112	4,076	3,985	3,991	3,995	3,994	3,990	